

MS MANIAR FINANCIALS (PRIVATE) LIMITED
Statement of Net Capital Balance (Annexure I)
As at June 30, 2020

DESCRIPTION	VALUATION BASIS	Note	Sub Total (Rupees)	Total
Current Assets				
Bank balances and cash deposit	As per book value	2		7,646,733
Trade Receivables	Book Value Less: Overdue for more than fourteen days	3	128,700,092 110,474,577 <u>18,225,515</u>	18,225,515
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	19,732,879 <u>2,959,932</u>	16,772,947
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		50,582,016
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
TOTAL ASSETS				<u><u>93,227,211</u></u>
Current Liabilities				
Trade payables	Book Value Less: Overdue for more than 30 days	6	10,245,945 <u>7,082,275</u>	3,163,670
Other liabilities	As classified under the generally accepted accounting principles	7		69,739,475
				<u><u>72,903,145</u></u>
NET CAPITAL BALANCE				<u><u>20,324,065</u></u>

The annexed notes 1 to 7 form an integral part of the statement.

MS MANIAR FINANCIALS (PRIVATE) LIMITED
Notes to the Statement of Net Capital Balance

1 STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another purpose.

2 BANK BALANCES AND CASH DEPOSITS

(Rupees)

These are stated at book value.

Cash in hand

-

Bank balance pertaining to:

Brokerage house

Summit Bank		10,195
MCB Bank Ltd		4,743
Bank Al Falah		25,491
NIB Bank		49,825
Askari Bank Limited		233,077
Dubai Islamic Bank		49,202
		372,533

Clients

JS Bank Limited		6,662,519
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Deposits against exposure

Ready market		3,871
Future market and loss		607,810
MTS exposure margin		-
		611,681

Total Cash and Bank Balances

7,646,733

3 TRADE RECEIVABLES

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

MS MANIAR FINANCIALS (PRIVATE) LIMITED
Notes to the Statement of Net Capital Balance

4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes tradeable listed securities at market value less discount at 15%

5 SECURITIES PURCHASED FOR CLIENTS

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

6 TRADE PAYABLES

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

7 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

The break up as per trial balance is as follows:

<i>Short term borrowing</i>	
IS Bank Limited	57,972,233

Overdue for more than 30 days	7,082,275
Accrued expenses	623,988
SST payable	130,443
Staff welfare	1,377,505
Markup payable	1,445,394
Payable to clearing house	-
Payable to PSX	281,695
Other liabilities	92,957
Provision for taxation	732,985
	11,767,242

Total	69,739,475
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