MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Non Current Assets			
Property and equipment	4	**39,278,109**	10,405,141
Intangible assets	5	**3,293,500**	3,443,500
Long-term deposits	6	**1,550,000**	1,550,000
Deferred tax asset	7	**-**	-
		44,121,609	15,398,641
Current Assets			
Trade debts	8	**99,663,349**	108,386,017
Short-term deposits	9	**3,838,315**	14,387,485
Loans, advances and other receivables	10	**11,992,551**	13,984,083
Short-term investments	11	**25,729,317**	18,731,432
Bank balances	12	**13,063,399**	2,099,028
		154,286,931	157,588,045
Total Assets		**198,408,540**	172,986,686
EQUITY AND LIABILITIES			
Authorized Capital			
25,000,000 Ordinary shares of Rs. 10 each		**250,000,000**	250,000,000
Issued, subscribed and paid-up capital	13	**200,000,000**	200,000,000
Accumulated losses		**(120,043,343)**	(124,553,793)
Shareholders' equity		**79,956,657**	75,446,207
Non-Current Liabilities			
Long-term loan	14	**16,002,864**	13,325,290
Current Liabilities			
Trade and other payables	15	**20,257,635**	20,449,221
Short-term borrowings	16	**78,711,197**	59,707,800
Mark-up accrued		**2,855,271**	3,255,030
Income tax payable	17	**624,916**	803,138
		102,449,019	84,215,189
Contingency and commitments	18		
Total Equity and Liabilities		**198,408,540**	172,986,686

The annexed notes from 1 to 33 form an integral part of these financial statements. RHZASREO

Chief Executive

Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	*2025 Rupees*	*2024 Rupees*
Operating revenue - net	19	**56,886,472**	39,842,347
Operating and administrative expenses	20	**(43,120,919)**	(26,183,818)
Finance cost	21	**(15,584,202)**	(13,331,666)
Operating (loss) / profit		**(1,818,649)**	326,863
Other charges	22	**(596,430)**	(1,723,478)
Other income	23	**8,168,935**	5,851,648
Profit before levies and tax		**5,753,856**	4,455,033
Levies	24	**(2,046,544)**	(197,605)
Profit after levies and before tax		**3,707,312**	4,257,428
Taxation - net	25	**803,138**	(808,239)
Profit after taxation		**4,510,450**	3,449,189
Other comprehensive income		**-**	-
Total comprehensive income for the year		**4,510,450**	3,449,189

The annexed notes from 1 to 33 form an integral part of these financial statements. RHZASRED

Chief Executive

Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, Subscribed and Paid-up Share Capital	Revenue Reserves		Total Reserves	Total Shareholders' Equity
		Accumulated Losses	Gain / (Loss) on Remeasurement of Investment at Fair Value Through OCI		
	Rupees				
Balance as at June 30, 2023	200,000,000	(128,711,466)	(1,202,068)	(129,913,534)	70,086,466
Profit after tax for the year	-	3,449,189	-	3,449,189	3,449,189
Other comprehensive income	-	-	-	-	-
	-	3,449,189	-	3,449,189	3,449,189
Reclassification of loss to profit or loss on account of sale of investments at fair value through OCI	-	-	1,202,068	1,202,068	1,202,068
Transaction with owner					
Amortization gain on long-term loans (note no. 14)	-	708,484	-	708,484	708,484
Balance as at June 30, 2024	**200,000,000**	**(124,553,793)**	-	**(124,553,793)**	**75,446,207**
Profit after tax for the year	-	**4,510,450**	-	**4,510,450**	**4,510,450**
Other comprehensive income	-	-	-	-	-
	-	**4,510,450**	-	**4,510,450**	**4,510,450**
Balance as at June 30, 2025	**200,000,000**	**(120,043,343)**	-	**(120,043,343)**	**79,956,657**

The annexed notes from 1 to 33 form an integral part of these financial statements.

RHZASRc

Chief Executive

Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and tax		**5,753,856**	4,455,033
Adjustment for:			
Depreciation	20	**1,127,032**	1,288,098
Amortization	20	**150,000**	150,000
Unrealized gain on remeasurement of investments	23	**(3,133,646)**	(4,314,351)
Finance cost	21	**15,584,202**	13,331,666
Deposits written off	22	-	17,410
Capital gain on disposal of securities	19	**(16,365,443)**	(2,227,816)
Provision for ECL reversed	23	**(4,431,997)**	(773,792)
Cash (outflows) / inflows before working capital changes		**(1,315,996)**	13,128,316
Working capital changes			
(Increase) / decrease in current assets			
Trade debts		**13,154,665**	(14,259,188)
Short-term deposits		**10,549,170**	(2,804,905)
Loans, advances and other receivables		**1,991,532**	(12,074,516)
Increase / (decrease) in current liabilities			
Trade and other payables		**(191,586)**	6,795,460
		25,503,781	(22,343,149)
Cash generated from / (used in) operations		**24,187,785**	(9,214,833)
Finance cost paid		**(13,306,387)**	(10,366,396)
Long-term deposit		-	230,000
Taxes and levies paid - net	17	**(1,421,628)**	(357,679)
Net cash generated from / (used in) operating activities	A	**9,459,770**	(19,708,908)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additon to Property and Equipment	4.1	-	(412,840)
Advance paid against purchase of property	4.3	**(30,000,000)**	
Short-term investments - net		**12,501,204**	(4,817,403)
Net cash used in investing activities	B	**(17,498,796)**	(5,230,243)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowing obtained	16	**19,003,397**	24,452,186
Long-term financing - net	14.2	-	1,100,000
Net cash generated from financing activities	C	**19,003,397**	25,552,186
Net increase in cash and cash equivalents (A+B+C)		**10,964,371**	613,035
Cash and cash equivalents at the beginning of the year		**2,099,028**	1,485,993
Cash and cash equivalents at the end of the year	12	**13,063,399**	2,099,028

The annexed notes from 1 to 33 form an integral part of these financial statements. RH-CASHCO

Chief Executive ***Director***