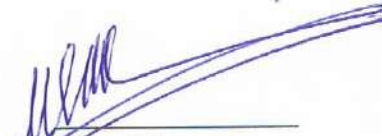


MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<u>ASSETS</u>			
Non Current Assets			
Property and equipment	4	39,278,109	10,405,141
Intangible assets	5	3,293,500	3,443,500
Long-term deposits	6	1,550,000	1,550,000
Deferred tax asset	7	-	-
		<u>44,121,609</u>	<u>15,398,641</u>
Current Assets			
Trade debts	8	99,663,349	108,386,017
Short-term deposits	9	3,838,315	14,387,485
Loans, advances and other receivables	10	11,992,551	13,984,083
Short-term investments	11	25,729,317	18,731,432
Bank balances	12	13,063,399	2,099,028
		<u>154,286,931</u>	<u>157,588,045</u>
Total Assets		<u><u>198,408,540</u></u>	<u><u>172,986,686</u></u>
<u>EQUITY AND LIABILITIES</u>			
Authorized Capital			
25,000,000 Ordinary shares of Rs. 10 each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid-up capital	13	200,000,000	200,000,000
Accumulated losses		<u>(120,043,343)</u>	<u>(124,553,793)</u>
Shareholders' equity		<u>79,956,657</u>	<u>75,446,207</u>
Non-Current Liabilities			
Long-term loan	14	16,002,864	13,325,290
Current Liabilities			
Trade and other payables	15	20,257,635	20,449,221
Short-term borrowings	16	78,711,197	59,707,800
Mark-up accrued		2,855,271	3,255,030
Income tax payable	17	624,916	803,138
		<u>102,449,019</u>	<u>84,215,189</u>
Contingency and commitments	18		
Total Equity and Liabilities		<u><u>198,408,540</u></u>	<u><u>172,986,686</u></u>

The annexed notes from 1 to 33 form an integral part of these financial statements. R.H. ZAS PEO


Chief Executive


Director

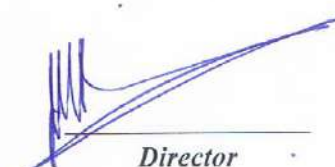
MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	<i>Note</i>	<i>2025 Rupees</i>	<i>2024 Rupees</i>
Operating revenue - net	19	56,886,472	39,842,347
Operating and administrative expenses	20	(43,120,919)	(26,183,818)
Finance cost	21	(15,584,202)	(13,331,666)
Operating (loss) / profit		<u>(1,818,649)</u>	<u>326,863</u>
Other charges	22	(596,430)	(1,723,478)
Other income	23	8,168,935	5,851,648
Profit before levies and tax		<u>5,753,856</u>	<u>4,455,033</u>
Levies	24	(2,046,544)	(197,605)
Profit after levies and before tax		<u>3,707,312</u>	<u>4,257,428</u>
Taxation - net	25	803,138	(808,239)
Profit after taxation		<u>4,510,450</u>	<u>3,449,189</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u><u>4,510,450</u></u>	<u><u>3,449,189</u></u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

RH2AS RCO


Chief Executive


Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Revenue Reserves				
Issued, Subscribed and Paid-up Share Capital	Accumulated Losses	Gain / (Loss) on Remeasurement of Investment at Fair Value Through OCI	Total Reserves	Total Shareholders' Equity	
----- Rupees -----					
Balance as at June 30, 2023	200,000,000	(128,711,466)	(1,202,068)	(129,913,534)	70,086,466
Profit after tax for the year	-	3,449,189	-	3,449,189	3,449,189
Other comprehensive income	-	-	-	-	-
	-	3,449,189	-	3,449,189	3,449,189
Reclassification of loss to profit or loss on account of sale of investments at fair value through OCI	-	-	1,202,068	1,202,068	1,202,068
Transaction with owner					
Amortization gain on long-term loans (note no. 14)	-	708,484	-	708,484	708,484
Balance as at June 30, 2024	200,000,000	(124,553,793)	-	(124,553,793)	75,446,207
Profit after tax for the year	-	4,510,450	-	4,510,450	4,510,450
Other comprehensive income	-	-	-	-	-
	-	4,510,450	-	4,510,450	4,510,450
Balance as at June 30, 2025	200,000,000	(120,043,343)	-	(120,043,343)	79,956,657

The annexed notes from 1 to 33 form an integral part of these financial statements.

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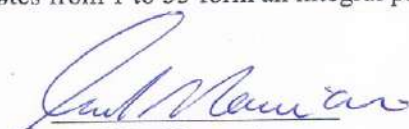

 Chief Executive


 Director

MSMANIAR FINANCIALS (PVT) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees	Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and tax		5,753,856	4,455,033
Adjustment for:			
Depreciation	20	1,127,032	1,288,098
Amortization	20	150,000	150,000
Unrealized gain on remeasurement of investments	23	(3,133,646)	(4,314,351)
Finance cost	21	15,584,202	13,331,666
Deposits written off	22	-	17,410
Capital gain on disposal of securities	19	(16,365,443)	(2,227,816)
Provision for ECL reversed	23	(4,431,997)	(773,792)
Cash (outflows) / inflows before working capital changes		(1,315,996)	13,128,316
Working capital changes			
(Increase) / decrease in current assets			
Trade debts		13,154,665	(14,259,188)
Short-term deposits		10,549,170	(2,804,905)
Loans, advances and other receivables		1,991,532	(12,074,516)
Increase / (decrease) in current liabilities			
Trade and other payables		(191,586)	6,795,460
		25,503,781	(22,343,149)
Cash generated from / (used in) operations		24,187,785	(9,214,833)
Finance cost paid		(13,306,387)	(10,366,396)
Long-term deposit		-	230,000
Taxes and levies paid - net	17	(1,421,628)	(357,679)
Net cash generated from / (used in) operating activities	A	9,459,770	(19,708,908)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to Property and Equipment	4.1	-	(412,840)
Advance paid against purchase of property	4.3	(30,000,000)	
Short-term investments - net		12,501,204	(4,817,403)
Net cash used in investing activities	B	(17,498,796)	(5,230,243)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowing obtained	16	19,003,397	24,452,186
Long-term financing - net	14.2	-	1,100,000
Net cash generated from financing activities	C	19,003,397	25,552,186
Net increase in cash and cash equivalents (A+B+C)		10,964,371	613,035
Cash and cash equivalents at the beginning of the year		2,099,028	1,485,993
Cash and cash equivalents at the end of the year	12	13,063,399	2,099,028

The annexed notes from 1 to 33 form an integral part of these financial statements. *R.H. ASHOK*


Chief Executive


Director